

Action Item 6-C

TO: BOARD OF DIRECTORS
FROM: Mare O'Connell
SUBJECT: Approve the Final FY 19/20 Budget
DATE: August 15, 2019

Summary

Approval of the draft final budget for FY 19-20

Background

County requires submission of the 2019-20 Final Budget by October, 2019. Project Managers prepared estimates of revenue projections and direct expenses (subcontractors, supplies, mileage, etc.) for grants for the coming year. The accounting department estimated next year's payroll, and overhead expenses. Last year's budget projected revenues of \$2,342,298 and expenses of \$2,616,899. Next year's budget projects \$2,791,900 in revenues and \$2,782,307 expenses for an end of year gain of just over \$24,513, \$15,000 of which is proposed to set aside for contingencies. (Note: Both revenue and expense figures include the note and line of credit amounts by the county.)

Fiscal Information

The fiscal impacts will be discussed during the meeting.

Staff Recommendation


Approve the budget or make recommendations for improvement.

List of Attachments


1. Final 2019-20 Budget
2. Budget Worksheet

FY 2019-20 Final Budget Summary
Gold Ridge Resource Conservation District
72351
6810100

- | | | |
|------|--|-------------|
| (1)* | Estimated Beginning Fund Balance @7/01/19: | \$146,440 |
| (2) | Plus: Budgeted FY 2019-20 Revenues:
(total from attached worksheet) | 2,791,900 |
| (3) | Less: Budgeted FY 2019-20 Expenditures:
(total from attached worksheet) | (2,782,387) |
| (4)* | Estimated Ending Fund Balance @6/30/20: | \$155,953 |
| (5) | Final Budget Approval Date:
(Please have your Board Members sign below or
attach resolution confirming approval) | 15-Aug-19 |



Board Member



Board Member



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Board Member



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* If District Fund Balance is separated into multiple categories, each district should keep records to identify how much beginning and ending fund balance is available for each fund balance category and should work with their external auditors to identify appropriate GASB 54 fund balance classifications.

Gold Ridge RCD
72351
68010100
Draft 2019-2020 Final Budget

Account	Account Description	FY 2018-19	FY 2018-19	FY 2019-20	FY 2019-20
		Final	Actual as of	Draft Budget	Final Budget
		Budget	6/30/2019	Approved May	For Approval
40002	Prop Tax - CY,Secured	25,183	30,910	30,000	31,000
40000	Total Tax Revenue	25,183	30,910	30,000	31,000
41000	Total Licenses,Permits,Franchises	0	0	0	0
42601	County of Sonoma	131,069	32,421	0	0
42610	Other Governmental Agencies	1,798,529	1,610,160	2,143,285	2,207,400
42000	Total Intergovernmental Revenues	1,929,598	1,642,581	2,143,285	2,207,400
43000	Total Fines, Forfeitures, Penalties	0	0	0	0
44000	Total Revenue - Use of Money & Prop	0	0	0	0
45000	Total Charges for Services	0	0	0	0
46029	Donations/Contributions	5,000	6,022	5000	5000
46040	Miscellaneous Revenue (Private Foundation)	61,662	44,036	39438	45000
46040	Miscellaneous Revenue Other		18,750		3500
46000	Total Miscellaneous Revenues	66,662	68,808	44,438	53,500
47102	Transfers In - btw Govtl Funds	600,000	600,000	500,000	500,000
47000	Total Other Financing Sources	600,000	600,000	500,000	500,000
49000	Total Administrative Control Accts	0	0	0	0
	Grand Total Revenues	2,621,443	2,342,298	2,717,723	2,791,900
50701	Perm Position - Local Bds	591,787	548,734	648,452.00	648,452.00
50753	FICA Retirement - Local Bds	45,272	40,749	49,606.58	49,606.58
50755	PERS - Local Bds	50,533	52,583	64,544.65	64,544.65
50801	Health Ins - Local Bds	42,911	44,323	47,452.45	48,702.45
50803	Dental - Local Bds	6,401	0	6,734.88	6,734.88
50806	Unemployment - Local Bds	3,500	1,981	2,100.00	2,100.00
50808	Worker's Comp - Local Bds	4,000	2,470	3,066.12	3,066.12
50000	Total Salaries and Employee Benefits	744,404	690,840	821,957	823,207
51021	Communication Expense	3,500	2,410	3500	3500
51022	Telecom. Lines (non ISD)	3,800	3,820	3800	4500
51031	Waste Disposal Services	650	599	650	650
51032	Janitorial Services	4,200	3,380	4200	4200
51041	Insurance - Liability	5,665	8,720	8720	9500
51042	Insurance - Premiums (Vehicle)				2500
51061	Maintenance - Equipment		5,350	2,500	2,500
51206	Accounting/Auditing Services	30,000	28,031	30,000	34,000
51209	Information Tech Svc (non ISD)	20,000	7,313	15,000	15,000
51241	Outside Printing and Binding	0	8,122	7,000	8,000
51244	Permits/License/Fees	6,200	15,288	9,980	9,980
51249	Other Professional Services	1,009,076	923,794	1,160,787	1,184,914
51401	Rents and Leases - Equipment				0
51421	Rents and Leases - Bldg/Land	36,800	30,000	30,000	31,200
51601	Training/Conference Expenses	15,000	463	6,000	15,000
51602	Business Travel/Mileage	11,500	4,370	8,500	12,861
51916	County Services Chgs	9,000	8,587	11,664	12,500
	Subtotal Services	1,155,391	1,050,247	1,302,301	1,350,805
52071	Materials and Supplies Expense (Direct Exp.)	67,204	9,406	58,720	53,720
52091	LAFCO Membership		999	1,000	1,336

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		Budget	6/30/2019	Approved May	For Approval
52091	Memberships/Certifications	5,000	5,830	6,000	6,000
52091	GSA Membership		0	0	0
52101	Other Supplies	2,100	2,293	1,000	1,000
52111	Office Supplies	5,000	1,982	2,500	2,500
52114	Freight/Postage	5,000	498	1,000	1,000
52142	Computer Equipment/Accessories	10,000	1,652	8,000	8,000
52143	Computer Software/Licensing	8,500	407	1,500	1,500
52193	Utilities - Electric	2,400	2,558	2,400	2,700
	Subtotal Supplies	105,204	25,625	82,120	77,756
51000	Total Services and Supplies	1,260,595	1,075,872	1,384,421	1,428,561
53101	Principal Payments - LT Debt	600,000	600,000	500,000	507,768
53103	Interest on LT Debt	4,500	4,500	4,500	7,851
53000	Total Other Charges	604,500	604,500	504,500	515,619
54101	Land				
54305	Machinery and Equipment	7,400	0	0	0
54000	Total Capital Expenditures	7,400	0	0	0
55000	Total Appropriations for Contingencies	0	0	0	15,000
	Grand Total Expenditures	2,616,899	2,371,212	2,710,878	2,782,387
	Increase/(Decrease) to Fund Balance	4,544	(28,914)	6,845	9,513